the Government on this account, upto October, 2002 is within the expected target.

(c) to (e) Dividend receipts form part of general revenues. These revenue receipts provide, along with capital receipts, the resources for expenditures incurred by the Government. In the current year, an amount of Rs. 13,389 crore is estimated to be invested by the Government in the Public Sector Undertakings and Railways as Plan investment and, additionally, an amount of Rs. 1510 crore is estimated to be given to the PSUs as non-Plan loans, including revival schemes of PSUs and Voluntary Retirement Scheme/Voluntary Separation Scheme from the General revenues.

Functioning of Insurance Schemes

2699. SHRI SATISH PRADHAN: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Vahanon ke third party insurance ke liye tarka rahi hain beema companiya" appearing in the Navbharat Times, dated 4th October, 2002;

(b) if so, what are the reasons for refusal by the Insurance Companies for renewal of third party insurance; and

(c) the steps Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes Sir.

(b) and (c) Premium rates for motor insurance are fixed by the Tariff Advisory Committee (TAC), a Statutory Body established under the provisions of Insurance Act, 1938 and which functions under the direct charge of Chairman, Insurance Regulatory & Development Authority (IRDA).The IRDA is reported to have received representations from various individuals and transporters regarding refusal of third party motor insurance by the Insurance Companies. The IRDA have since issued a Circular to all the General Insurance Companies not to refuse the motor third party insurance and to strictly follow the motor tariff approved by the TAC.